Seedstep Angels Invests $100,000 As Part Of A $350,000 Convertible Note Round In Roll-2-Roll Technologies LLC

Press Release

On July 25, Roll-2-Roll Technologies (R2R), a Stillwater-based company founded in 2013, issued $350,000 of convertible note securities. This transaction closed simultaneously with the issuance of $170,000 in common equity ($100,000 funded from Cowboy Technologies, and $70,000 from R2R management) for a total capital raise of $520,000. R2R is commercializing an advanced lateral guide for the roll-to-roll manufacturing industry that utilizes fiber optics to minimize the need for manual adjustment during product changeover. The company's product will lead to a reduction in labor costs, downtime costs and product waste for those manufacturers who use it.